



A one-hour conference call briefing with IHDA, OMB and Governor's office staff is scheduled for 9:45 AM on Wednesday May 17, 2006.

**This call is open to the public. Further details on the budget will be presented, and staff will answer questions at that time.
Conference call details are on the following page**

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State of Illinois FY2007 Budget Housing Programs

FY 2007 Budget Highlights:

- Illinois Housing Development Authority (IHDA) received a supplemental appropriation of \$30.35 million to allocate funds remaining in the FY06 Affordable Housing Trust Fund. This is the full amount of IHDA's request.
- Legislature increased IHDA's appropriation from the Affordable Housing Trust Fund to \$62.4 million, from the FY06 original appropriation of \$50 million. IHDA received an appropriation of an additional \$6.3 million from the Affordable Housing Trust Fund for the creation of new rental assistance and rehabilitation programs for veterans, senior citizens and people with disabilities.
 - Home Modification Program: \$1.0 million
 - Manento Homeless Veterans Project: \$1.3 million
(Construction/rehabilitation and initial operating expenses to support a 15-unit SRO at the Manteno Veteran's Home.)
 - DD Housing Opportunity: \$2.0 million
 - Aging – Senior Assistance: \$2.0 million

Trust Fund appropriations to IHDA totals \$68.7 million for FY 07.

- The Homelessness Prevention Fund will increase by 120% in FY2007 to \$11 million from \$5 million in FY2006. These funds will be allocated from the Affordable Housing Trust Fund.
- Supportive housing for the homeless and mentally ill will increase by 43% to \$13.84 million from \$9.64 million in FY06. These funds will be allocated from the General Revenue Funds.
- A new community-based housing program for the developmentally disabled, administered by the Department of Human Services, will be financed with \$1.3 million from the Affordable Housing Trust Fund.

- Assistance to Norman Families (foster children) will receive \$1.43 from the General Revenue Fund and \$2.2 million from the Affordable Housing Trust Fund, to be run by the Department of Children and Family Services.
- The Department of Corrections will receive \$1.5 million for a new transitional housing program for ex-offenders and other housing related programs, from the Affordable Housing Trust Fund.
- The Department of Health and Family Services will receive \$75,000 from the Affordable Housing Trust Fund for Emergency Energy Grants.
- In addition to the Manteno Homeless Veterans development, the Department of Veterans Affairs will receive \$223,000 for specially adapted housing for disabled veterans, from the Affordable Housing Trust Fund.
- IHDA will receive a federal appropriation of \$23 million in federal HOME Investment Partnership resources to continue to finance new construction, rehabilitation, homeownership and other housing programs for priority populations. Up to an additional \$15.4 million from FY06 will be re-appropriated for developments in the application process.
- The newly created Rental Housing Support Program, which will provide rental assistance statewide to very low and extremely low income households, will be funded at \$25 million in FY2007, from a new dedicated source, \$10 fee on all recorded real estate documents.
- No sweeps of funds under the Affordable Housing Trust Fund or the Rental Housing Support Program.

Conference call details:

Meeting Date: Wednesday, May 17, 2006. 09:45 AM [Central Time]
Duration: 1 Hour

Primary Dial-In: 1 (866) 686-6743
Alternate Dial-In: 1 (847) 413-3136

Please be prepared to provide the following information to gain access to your audio conference call.

Meeting Title: FY 07 Housing Budget Briefing Call
Confirmation: 14683538